

FISCAL IMPACT STATEMENT ON BILL NO. **S.1010**

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Kenneth Brown, Beth Quick
DATE: February 25, 2008 SBD: 2008098

AUTHOR: Senator Lourie PRIMARY CODE CITE: 38-71-295
SUBJECT: Health Care Accessibility for Young Americans Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
A Non-recurring Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would provide health insurance coverage under a parent's policy for certain military personnel on termination of active duty status, defines the terms "Dependent" and "Eligible Dependent" and make conforming changes to several code sections.

EXPLANATION OF IMPACT:

The Department of Insurance indicates that this Bill would require additional non-recurring General Funds of the State totaling \$42,000. Funds would cover the cost of one (1) part time position for approximately one year responsible for receiving, organizing and reviewing filing amendments.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget